



Original Medicare Part A (Hospital Insurance) costs

Part A costs: What you pay in 2024

Premium **\$0 for most people** (because they or a spouse paid Medicare taxes long enough while working - generally at least 10 years). If you get Medicare earlier than age 65, you won't pay a Part A premium. This is sometimes called "premium-free Part A."

Do I qualify for premium-free Part A?

If you don't qualify for premium-free Part A: You might be able to buy it. You'll pay either **\$278 or \$505** each month for Part A, depending on how long you or your spouse worked and paid Medicare taxes.

Remember:

- You also have to sign up for Part B to buy Part A.
- If you don't buy Part A when you're first eligible for Medicare (usually when you turn 65), you might pay a penalty.

Deductible **\$1,600 (\$1,632 in 2024)** for each inpatient hospital benefit period before Original Medicare starts to pay.

There's no limit to the number of benefit periods you can have in a year. This means you may pay the deductible more than once in a year.

Inpatient stay

- Days 1-60: \$0 after you pay your Part A deductible.
- Days 61-90: **\$408** copayment each day.
- Days 91-150: **\$816 in 2024** copayment each day while using your 60

lifetime reserve days.

- After day 150: You pay all costs.

Skilled nursing facility stay

- Days 1-20: \$0 copayment.
- Days 21-100: **\$204** copayment each day.
- Days 101 and beyond: You pay all costs.

Home health care

\$0 for covered home health care services.

20% of the Medicare-approved amount for durable medical equipment (like wheelchairs, walkers, hospital beds, and other equipment)

Hospice care

\$0 for covered hospice care services.

You may also pay:

- A copayment of up to \$5 for each prescription drug and other similar products for pain relief and symptom control while you're at home.
What if my hospice care doesn't pay for my drug?
- 5% of the Medicare-approved amount for inpatient respite care.



Original Medicare Part B (Medical Insurance) costs

Part B costs: **What you pay in 2024**

Premium **\$174.70 each month** (or higher depending on your income). The amount can change each year. You'll pay the premium each month, even if you don't get any Part B-covered services.

Who pays a higher Part B premium because of income? (see details later)

You might pay a monthly penalty if you don't sign up for Part B when you're first eligible for Medicare (usually when you turn 65). You'll pay the penalty for as long as you have Part B. The penalty goes up the longer you wait to sign up.

Deductible **\$240 in 2024, before Original Medicare starts to pay.** You pay this deductible once each year.

General costs for services (coinsurance) Usually, 20% of the cost for each Medicare-covered service or item after you've paid your deductible (and as long as your doctor or health care provider accepts the

Medicare-approved amount as full payment – called "accepting assignment").

Clinical laboratory services \$0 for covered clinical laboratory services.

Home health care

- \$0 for covered home health care services.
- 20% of the Medicare-approved amount for durable medical equipment (like wheelchairs, walkers, hospital beds, and other equipment).

Inpatient hospital care 20% of the Medicare-approved amount for most doctor services while you're a hospital inpatient.

Outpatient mental health care

- \$0 for your yearly depression screening.
- 20% of the Medicare-approved amount for visits to your doctor or other health care provider to diagnose or treat your condition.
- If you get your services in a hospital outpatient clinic or hospital outpatient department, you may have to pay an additional amount to the hospital.

Partial hospitalization mental health care After you meet the Part B deductible:

- 20% of the Medicare-approved amount for each service you get from a doctor or certain other qualified mental health professional
- Coinsurance for each day of partial hospitalization services you get in a hospital outpatient setting or community mental health center

Outpatient hospital care

- Usually 20% of the Medicare-approved amount for doctor and other health care providers' services.
- You'll also pay a copayment to the hospital for each service you get in a hospital outpatient setting (except for certain preventive services). In most cases, your copayment won't be more than the Part A hospital stay deductible amount.

This additional hospital copayment means you may pay more for an outpatient service you get in a hospital than you'd pay if you got the same service in a doctor's office.

Find out if you'll pay a higher Part B premium in 2024:

You'll pay the higher premium if your modified adjusted gross income, as reported on your IRS tax return from 2 years ago, is more than:

- \$103,000, if you file an individual tax return or are married and file separately
- \$206,000, if you are married and file a joint tax return

Social Security will tell you if you have to pay a higher premium because of your income. If you've had a life-changing event that reduced your household income, you can ask Social Security to lower the additional amount you'll pay.

PART B IRMAA: If your yearly income in 2022 (for what you pay in 2024) was

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2024) – billed quarterly when not collecting Social Security Benefits
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	Not applicable	\$244.60
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	Not applicable	\$349.40
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	Not applicable	\$454.20
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	above \$103,000 and less than \$397,000	\$559.00
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$594.00

Part D IRMAA: If your filing status and yearly income in 2022 was

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2024) – billed quarterly when not collecting Social Security Benefits
\$103,000 or less	\$206,000 or less	\$103,000 or less	your plan premium
above \$103,000 up to \$129,000	above \$206,000 up to \$258,000	not applicable	\$12.90 + your plan premium
above \$129,000 up to \$161,000	above \$258,000 up to \$322,000	not applicable	\$33.30 + your plan premium
above \$161,000 up to \$193,000	above \$322,000 up to \$386,000	not applicable	\$53.80 + your plan premium
above \$193,000 and less than \$500,000	above \$386,000 and less than \$750,000	above \$103,000 and less than \$397,000	\$74.20 + your plan premium
\$500,000 or above	\$750,000 or above	\$397,000 or above	\$81.00 + your plan premium

Premium amounts listed don't include any late enrollment penalties.

Two Paths for Coverage:

1) (Part C) Medicare Advantage Plan costs

Medicare Advantage Plan costs:	What you pay in 2024
Premiums & other costs (like deductibles, copayments, & coinsurance)	Varies by plan. These amounts can change each year. These are known as PPO & HMO Plans (networked) and <i>vary by county</i> . You must have Part B and keep paying your Part B premium (\$1740.70+) to stay in your plan.
Out-of-pocket limit	Varies by plan. Once you pay the plan's limit, the plan pays 100% of your covered health services for the rest of the calendar year.

2.a) Part D (Drug Coverage) costs

Part D costs:	What you pay in 2023:
Premium	Varies by plan. You may have to pay more, depending on your income. Who pays a higher Part D premium because of income? Avoid paying a penalty: <ul style="list-style-type: none">• Join a Medicare drug plan when you first get Medicare Part A and/or Part B, and• Don't go 63 days or more without creditable drug coverage (coverage that's similar in value to Part D).
Deductibles, copayments, & coinsurance	Varies by plan and pharmacy.

2.b) Medicare Supplemental Insurance (Medigap)

Medigap costs:	What you pay in 2024:
Premium	Varies based on which Medigap policy you buy, where you live, and other factors. The amount can change each year. Medigap Supplement Plans are referred to by letters (i.e. F, G, N, etc.). You must have Part B and keep paying your Part B premium (\$174.70+) to keep your Medigap policy.
Other costs	<ul style="list-style-type: none">• Medigap usually helps pay your portion of the costs (like deductibles and coinsurance) for services that Part A and Part B cover in Original Medicare. The amount you'll pay for Part A and Part B services if you have a Medigap policy varies depending on the policy you buy.

Medigap What you pay in 2024:
costs:

- Some Medigap policies include extra benefits to lower your costs, like coverage when you travel out of the country.